

ARROWHEAD LIBRARY SYSTEM BUDGET COMMITTEE MEETING

Edgerton PL

May 8, 2019

- 1) **Call to Order:** ALS Budget Committee Chair Rich Bostwick called the meeting to order at 5:30 p.m. Also present were Bill Wilson, Wes Davis, Maribeth Miller, Edgerton PL Director Kirsten Almo and Steven Platteter.
- 2) **Approval of Agenda:** Wes Davis moved to approve the agenda, Bill Wilson seconded. The motion carried unanimously.
- 3) **Approval of Minutes:** The December 12th, 2018 minutes were moved approved by Bill Wilson with. Wes Davis seconded, and the motion carried unanimously.
- 4) **2019 Budget:** Platteter mentioned that ALS has received its second state aid payment for 2019, \$116,955. He also mentioned that DPI is changing its audit requirements for single county systems, ALS will be required to submit a full audit for 2019 in 2020.
- 5) **2020 Budget:** Platteter passed out the 2020 Rock County budget calendar. He has some concerns on how long it might take for the state budget to get passed and when we will know how much state aid ALS will receive for 2020.
- 6) **ALS Fund Balance:** Current Fund balance is \$ 271,212. ALS Board has previously suggested having a balance of approximately 20% of current years budget, which would be \$147,338 for 2019. Remaining balance could be earmarked for projects having system wide impact. Platteter is considering strategic planning and a RFID tagging project.
- 7) **Set Next Meeting date:** June 12th, 5:30 at the Eager Free Public Library.

Bill Wilson made the motion to adjourn and Wes Davis seconded. Motion carried unanimously. The meeting ended at 5:53 p.m.

Respectfully submitted,
Steven Platteter, Acting Secretary

NOT OFFICIAL UNTIL APPROVED BY COMMITTEE