



# 55 PLUS HOME REPAIR PROGRAM



Wide range of home repairs



Aging in place safely and affordably

## What is the 55 Plus Program?

The County of Rock is offering Home Improvement Grants for senior home owners—age 55 or older—to make home repairs and accessibility modifications to help meet the challenges of aging in place safely and affordably.

This program is an opportunity for senior home owners (55 yrs. or older) to make home repairs or improvements that will keep their home in good condition and bring it up to minimum housing quality standards.

## How do I qualify for the 55 Plus Program?

- ✓ Live in the home as your primary residence
- ✓ Household must meet income eligibility requirements and 1 homeowner is at least 55 years or older
- ✓ Live outside the Cities of Beloit or Janesville

**LOAN TERMS:** One-half (50%) of the total rehab loan will be forgiven at the end of 5 years. These are **0% Interest loans with no monthly repayments** (deferred). However, the loan is due upon sale, transfer, or not living in the home as your primary residence.

Example:

\$20,000	Total Home Rehab Project
<u>\$10,000</u>	Amount Forgiven after 5 years
\$10,000	Remaining Deferred Loan

As people enter their senior years, they may find themselves adjusting to living on a fixed income. Because of limited funds and the pressure to pay for increased health costs, it can be difficult to pay for unexpected home repairs or maintenance.

We are a phone call away and would be happy to answer any questions you may have—contact us for more information at: (608) 258-5560 Ext 32 or [info@wphd.org](mailto:info@wphd.org).

2022 Rock County Median Income Limits	
Household Size	Income Limit
1	\$45,650
2	\$52,200
3	\$58,700
4	\$65,200
5	\$70,450
6	\$75,650

*These income limits are subject to change on an annual basis*