

**RESOLUTION
ROCK COUNTY BOARD OF SUPERVISORS**

Finance Committee
INITIATED BY



Amy Spoden, HR Manager
DRAFTED BY

Finance Committee
SUBMITTED BY

November 2, 2015
DATE DRAFTED

APPROVING REINSURANCE CONTRACT FOR STOP-LOSS COVERAGE

- 1 **WHEREAS**, Willis of Wisconsin, Inc., Rock County's Insurance Consultant, solicited proposals from Stop-
- 2 loss carriers; and,
- 3
- 4 **WHEREAS** QBE Insurance Corporation is the most competitive option for Stop-Loss coverage for Rock
- 5 County; and,
- 6
- 7 **WHEREAS**, the Finance Committee has reviewed the options and selected a Stop-Loss retention level of
- 8 \$175,000 for monthly premiums of \$27.74 per single plan and \$78.84 for a family plan.
- 9
- 10 **NOW, THEREFORE, BE IT RESOLVED**, that the Rock County Board of Supervisors duly assembled on
- 11 this 19th day of NOVEMBER, 2015 hereby authorizes the execution of a contract with QBE Insurance
- 12 Corporation for administration of the County's Stop-Loss Coverage effective January 1, 2016 thru December
- 13 31, 2016.

Respectfully Submitted,

FINANCE COMMITTEE

Mary Mawhinney
Mary Mawhinney, Chair

Sandra Kraft
Sandra Kraft, Vice Chair

Mary Beaver
Mary Beaver

Brent Fox
Brent Fox

J. Russell Podzilni
J. Russell Podzilni

FISCAL NOTE:

Sufficient funds are available in the 2016 Budget for administering the County's self-insurance health plan and specific stop-loss coverage. Based upon the current census of 339 Single Plans and 846 Family Plans, the annual stop-loss premium would be \$913,230.

Sherry Oja
Sherry Oja
Finance Director

LEGAL NOTE:

The County Board is authorized to take this action Pursuant to secs. 59.01, 59.51, and 59.52 (11)(c), Wis. Stats.

Jeffrey S. Kuglitsch
Jeffrey S. Kuglitsch
Corporation Counsel

ADMINISTRATIVE NOTE:

Recommended
Josh Smith
Josh Smith
County Administrator

15-11D-414