

**RESOLUTION
ROCK COUNTY BOARD OF SUPERVISORS**

Planning & Development Agency
INITIATED BY



Paul Benjamin, David Somppi
DRAFTED BY

Planning & Development Agency
SUBMITTED BY

October 25, 2010
DATE DRAFTED

**AMENDING ROCK COUNTY BUDGET TO CREATE BUDGETARY AUTHORITY TO
EXPEND LEAD PAINT REVOLVING FUNDS**

1 **WHEREAS**, the County of Rock has received grants from the U.S. Department of Housing & Urban
 2 Development to conduct projects for removing lead hazards from qualifying housing units in Rock County; and,
 3
 4 **WHEREAS**, repayment of funds by property owners who received these grants has generated revolving funds
 5 that can be used to assist additional qualifying property owners with removing lead hazards from qualifying
 6 housing units; and,
 7
 8 **WHEREAS**, making these funds available to conduct additional lead hazard control projects will require the
 9 creation of the budgetary authority within the Rock County Budget.
 10
 11 **NOW THEREFORE BE IT RESOLVED**, that the Rock County Board of Supervisors on this 18th day of
 12 November, 2010, hereby approves amending the Rock County Budget to create the budgetary authority to
 13 expend the Lead Paint Revolving Loan funds; and,
 14

BE IT FURTHER RESOLVED, that the 2010 County Budget be amended as follows:

| <u>A/C Description</u> | <u>Budget at 1/1/2010</u> | <u>Increase (Decrease)</u> | <u>Amended Budget</u> |
|---------------------------------|-------------------------------|--------------------------------|---------------------------|
| <u>Source of Funds</u> | | | |
| 64-6443-0000-44902 | | | |
| Loan Repayments | 900 | (900) | -0- |
| 64-6443-0000-46300 | | | |
| Interest on Investments | 250 | (250) | -0- |
| 64-6443-0000-46400 | | | |
| Funds Forwarded From Prior Year | - 0 - | 11,332 | 11,332 |
| <u>Use of Funds</u> | | | |
| 64-6443-0000-63110 | 115 | 915 | 1,030 |
| Admin Expense | | | |
| 64-6443-0000-64913 | 1,035 | 9,267 | 10,302 |
| Home Rehab Activity | | | |

Respectfully Submitted,

PLANNING & DEVELOPMENT COMMITTEE

FINANCE COMMITTEE ENDORSEMENT

Alan Sweeney
Alan Sweeney, Chair

Reviewed and approved on a vote of

5-0

Mary Mawhinney
Mary Mawhinney, Vice Chair

Wayne Gustina
Wayne Gustina

Mary Mawhinney
Mary Mawhinney, Chair

Marilynn Jensen
Marilynn Jensen

Phillip Owens
Phillip Owens

10-11D-182

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FISCAL NOTE:

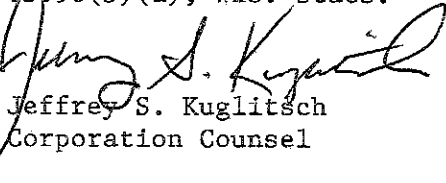
This resolution amends the Planning Department's Lead Paint Revolving Loan Fund program for its entire fund balance for lead hazard removal grants. No loan repayments or interest on investments will be received in 2010.



Jeffrey A. Smith
Finance Director

LEGAL NOTE:

As an amendment to the adopted 2010 County Budget, this Resolution requires a 2/3 vote of the entire membership of the County Board pursuant to sec. 65.90(5)(a), Wis. Stats.



Jeffrey S. Kuglitsch
Corporation Counsel

ADMINISTRATIVE NOTE:

Recommended.



Craig Knutson
County Administrator

**AMENDING ROCK COUNTY BUDGET
TO CREATE BUDGETARY AUTHORITY
TO EXPEND LEAD PAINT REVOLVING FUNDS**

EXECUTIVE SUMMARY

Rock County has received grants from the U.S. Department of Housing & Urban Development to conduct projects for removing lead hazards from qualifying housing units.

As a result of several of the property owners repaying grant funds, revolving funds have been generated. These funds can be used to assist additional qualifying property owners with removing lead hazards from qualifying housing units; and

To utilize these funds, the Rock County Board of Supervisors needs to create the budgetary authority to include the expenditure of the Lead Paint Revolving Funds in the 2010 budget.

The funds will be used to provide additional lead hazard control assistance to qualifying households in Rock County outside of the Cities of Beloit and Janesville.